

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

Part I

Statement of Standalone Unaudited Financial Results for the Quarter and nine months Ended 31st December, 2016

(Rs in Lacs)

Particulars	3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended in the previous year 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for the previous year ended 31.12.2015	Previous year ended 31.03.2016
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Income from Operations	168.28	169.30	78.43	466.87	214.50	328.32
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	168.28	169.30	78.43	466.87	214.50	328.32
2. Expenses						
(a) Employee benefits expenses	5.68	7.90	10.23	25.26	34.35	46.49
(b) Depreciation and Amortisation (note 3)	34.25	34.14	11.46	102.10	34.07	45.48
(c) Property Tax	10.11	10.11	9.34	30.34	28.01	34.53
(d) Operating Finance charges	-	-	-	-	-	-
(e) Other Expenditure	21.83	20.64	35.42	61.61	62.63	95.04
Total Expenses	71.85	72.78	66.45	219.30	159.06	221.54
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	96.43	96.52	11.98	247.57	55.44	106.78
4. Other Income	2.87	2.20	1.93	7.19	10.83	11.19
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	99.29	98.71	13.91	254.75	66.27	117.97
6. Finance Costs	97.77	94.24	82.07	287.69	243.70	360.90
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1.52	4.47	(68.17)	(32.94)	(177.43)	(242.93)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	1.52	4.47	(68.17)	(32.94)	(177.43)	(242.93)
10. Tax expense	0.49	-	(3.25)	(2.06)	(10.61)	(13.90)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1.02	4.47	(64.92)	(30.88)	(166.82)	(229.03)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	1.02	4.47	(64.92)	(30.88)	(166.82)	(229.03)
14. Paid-up equity share capital (Face Value ₹10 per share)	495.26	495.26	495.26	495.26	495.26	495.26
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	110.30
16.i Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised):						
(a) Basic	0.02	0.09	(1.31)	(0.62)	(3.37)	(4.62)
(b) Diluted	0.02	0.09	(1.31)	(0.62)	(3.37)	(4.62)
16.ii Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised):						
(a) Basic	0.02	0.09	(1.31)	(0.62)	(3.37)	(4.62)
(b) Diluted	0.02	0.09	(1.31)	(0.62)	(3.37)	(4.62)
See accompanying note to the Financial Results						

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONGWITH QUARTERLY RESULTS

(Rs in Lacs)

Particulars	3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended in the previous year 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for the previous year ended 31.12.2015	Previous year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Advisory and Consultancy	22.50	54.63	1.98	85.00	31.11	35.53
(b) Investment activities	145.78	114.67	76.45	381.87	183.40	292.79
Total	168.28	169.30	78.43	466.87	214.50	328.32
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income From Operations	168.28	169.30	78.43	466.87	214.50	328.32
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest						
(a) Advisory and Consultancy	8.89	39.88	(15.42)	39.52	(15.50)	(25.57)
(b) Investment activities	87.53	56.64	27.40	208.05	70.94	132.35
Total	96.43	96.52	11.98	247.57	55.44	106.78
Less: Interest	97.77	94.25	82.07	287.69	243.70	360.90
Add: Unallocable Income	2.88	2.20	1.93	7.19	10.83	11.19
Total Profit Before Tax	1.52	4.47	(68.17)	(32.94)	(177.43)	(242.93)
Capital Employed						
(a) Advisory and Consultancy	34.45	33.56	33.26	34.45	33.26	31.89
(b) Investment activities	4,007.88	3,967.85	4,025.15	4,007.88	4,025.15	3,926.06
(c) Unallocable	(88.67)	(48.78)	6.32	(88.67)	6.32	26.59
Total	3,953.66	3,952.63	4,064.73	3,953.66	4,064.73	3,984.54

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held as of date. A limited review of the above financial results have been carried out by the statutory auditors.

2. Figures of previous periods have been regrouped/ reclassified, wherever necessary to make them comparable with current period figures.

3. Depreciation for current financial year includes Depreciation on Revaluation portion as given below. The said depreciation was recouped from Revaluation Reserve account in previous periods

(Rs in Lacs)

Particulars	3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended in the previous year 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for the previous year ended 31.12.2015	Previous year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Depreciation	18.18	18.18	-	54.35	-	-

For Asit C Mehta Financial Services Limited

Asit C Mehta

Asit C Mehta
Chairman

DIN : 00169048

Mumbai : 2nd February, 2017





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

3, Shanti Kunj, 17, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Off. # 2618 5110

2618 5137

Fax # 2618 4912

E-mail : manek@vsnl.com

shailesh.manek@gmail.com

www.camaneek.com

SHAILESH MANEK

B.Com.(Hons), Grad. C.W.A., F.C.A.

LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to,
The Board of Directors,
ASIT C.MEHTA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ASIT C.MEHTA FINANCIAL SERVICES LIMITED** for the period ended **December 31, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANEK & ASSOCIATES
Chartered Accountants
Firm's Registration No.:126679W



SL Manek
(SHAILESH MANEK)
Proprietor
M.No.034925

MUMBAI

DATED: 02/02/2017